

# Asset Based Income for **JUMBO** LOANS

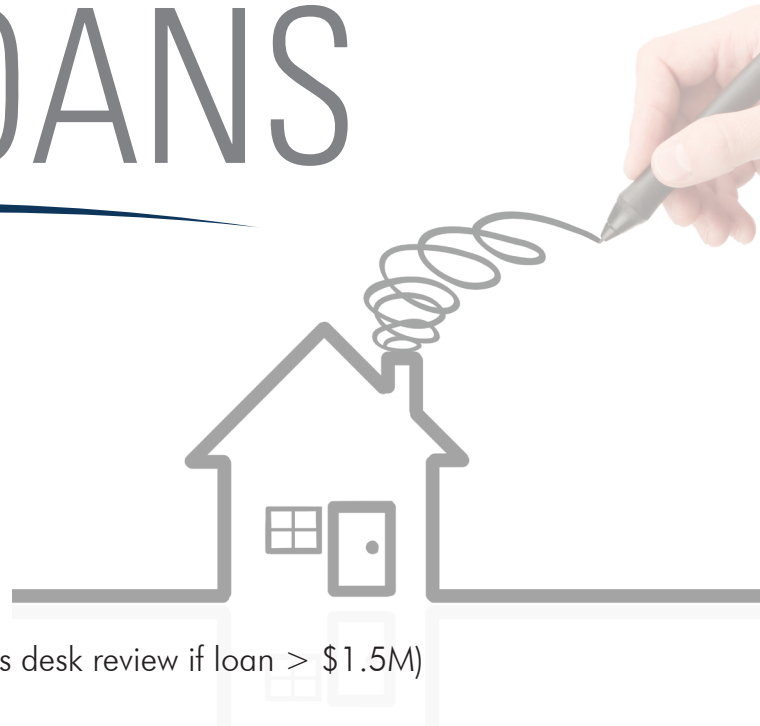
Name: Jumbo R

Max 70% LTV

Purchase and R/T refinance only

Primary and 2nd homes only

Appraisal and desk review required (2 appraisals plus desk review if loan > \$1.5M)



## **DOCUMENTATION**

- Borrower must be of retirement age
- Assets must be owned by one or more of the borrowers
- Must not be using the eligible assets as a source of income
- Must confirm that both the source and the amount of the asset are reasonable and stable for each such asset used to qualify
- Include a written analysis of the asset qualification source and amount

for  
**QUESTIONS**

Contact the Pricing Department  
[Locks@pnlending.com](mailto:Locks@pnlending.com).

## **INCOME CALCULATION**

Use the balance of the eligible asset less any fund required to complete the transaction (down payment, closing costs, etc.) using a 3% rate of return over the life of the loan.

  
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