

SHRED YOUR DEBT

A UNIQUE OPPORTUNITY FOR:

Sample A. Sample
123 New Control Street
Apt. 123
Southampton, PA 18976
XXXXXXXXXXXXXXXXXXXX

AND YOU COULD SAVE HUNDREDS OF DOLLARS!

A Discover® Home Equity Loan is simple **AND** it can really simplify your budget

- Tailor a payment to suit your budget
- Lower your monthly payment
- Get your money in as little as 2 weeks
- Deduct up to 100% of your interest at tax time

(Consult your tax advisor)

Call your Personal Banker today
1-866-245-0504

Dear **Sample**,

Financial experts¹ agree that you could save thousands of dollars in monthly payments when you consolidate and pay off your higher rate debt with a Discover® Home Equity Loan.

Dump the higher rates

Because of your loyalty and excellent credit history with Discover, you are pre-selected² to apply for a Discover Home Equity Loan for up to \$100,000 with a fixed APR as low as 5.99%.³

Pitch your bills

Instead of juggling and worrying, you could have just **one low monthly bill to budget** and an exact date for when your loan will be totally paid off.

Scrap the fees

There are no application fees, no penalties for prepayment, no fees to pay your creditors directly and most importantly—**no closing costs in most states.**⁴

Wipe out worries

Your dedicated U.S.-based Personal Banker **will help you through and inform you about your application every step of the way.**

Happy Shredding!

Invitation #: XXXXXXXXXXXXXXXXXXXX

Offer expires: **Month XX, 2013**

SEE OTHER SIDE FOR IMPORTANT FOOTNOTES AND DISCLOSURES.



DISCOVER | HOME EQUITY LOANS

Here is how you can **shred your debt and save hundreds of dollars!**

You could start saving money on Day #1: Juggling multiple credit cards and other loan balances, and making minimum monthly payments, can cost you a huge amount of money. And the longer you take to pay down your higher interest debt, the more you could end up paying in interest.

Scrap your higher interest debt by paying it down with a fixed-rate, fixed-payment Discover® Home Equity Loan. You could start to reduce your payments immediately and you'll free yourself from the burden of unnecessary and multiple bills.

You could save hundreds in monthly payments and you'll know exactly how much you'll need to pay each month to stay on track to dump your high-interest debt. You could have only one simple bill to pay, and from the very first day you'll know exactly when your loan will be paid in full!

Type of Higher-Interest Loan	Typical Interest Rate	Balance	Monthly Payment
Personal Loan ⁵	12.00%	\$15,000	\$334
Credit Card #1 ⁶	14.65%	\$15,000	\$500
Credit Card #2 ⁶	14.65%	\$8,000	\$300
Department Store Card ⁷	20.00%	\$5,000	\$200
TOTAL		\$43,000	\$1,334
With a Discover Home Equity Loan³	5.99%	\$43,000	\$477

That's **\$856** less in payments every month—**\$10,278** less every year!⁸

When I'm ready to start shredding my debt, where should I go?

Discover Home Equity Loans has everything you need!

	YES	NO
Loan amounts up to \$100,000	✓	
Monthly payments that fit your budget	✓	
Easy-to-use online calculators and resources	✓	
Payment terms of 7, 10, 12 or 15 years	✓	
Fixed APR that does not change	✓	
Free automatic payment plans	✓	
Closing costs		✓
Application fees		✓
Prepayment penalties		✓

Call your Personal Banker today at **1-866-245-0504**

IMPORTANT FOOTNOTES AND DISCLOSURES

This is not a commitment to lend; you must submit additional information for review. Credit and collateral subject to approval. This offer is not valid on condotels, manufactured homes or mobile homes. Other restrictions and limitations apply. For more information, call our toll-free number 1-866-245-0504.

Terms subject to change: All loans are subject to credit and property approval. Rates, program terms, and conditions are subject to change without notice. Not all products are available in all states or for all loan amounts.

¹ Refer to disclosures, terms and conditions above.

² If you live in a state that charges mortgage tax, you will be responsible to pay it. The states are AL, FL, GA, HI, NY, and VA. We may charge a fee if your payment is late or if you do not have sufficient funds to cover a payment.

³ Your APR will be between 5.99%–11.99% based on your creditworthiness at the time of application.

⁴ Consult your tax advisor for more information.

Benefits and Risks of Debt Consolidation: The relative benefits of a loan for debt consolidation depend on your individual circumstances and your actual debt payments. You will realize interest payment savings when you make monthly payments towards the new, lower interest rate loan in an amount equal to or greater than what you previously paid towards the higher rate debt(s) being consolidated. Keep in mind, though, while your monthly payments will be lower, in the long term you may pay more interest because the debt is extended over a longer period of time.

All loan programs are offered by Discover Bank, a subsidiary of Discover Financial Services, Inc., 2500 Lake Cook Road, Riverwoods, IL 60015. All loans will be secured by a lien against your property. Not all applicants will be approved. Terms and Conditions apply. Loans are not available in IA, MD and TX. NMLS ID#684042; Member FDIC.