



Accounting A Promising Future

The Indian economy is currently growing at over 9 per cent. In fact, after China, India is now the fastest growing economy in the world. Analysts and economists say this pace of growth is expected to continue over the foreseeable future. Such a dramatic upswing in India's economic fortune is the result of a fundamental shift in the manner in which business is conducted in the country. The role of the government is changing. From dabbling in various businesses ranging from hotels to railways to making bread, its role is gradually moving on to that of a facilitator. Regulatory regimes are shedding their secretive nature and evolving into more transparent and answerable bodies. As for industry, it is adapting global best practices to hone its competitiveness.

But most importantly, all these changes are giving birth to hundreds of thousands of new jobs opportunities. And accounting being one of the fundamental functions of business is experiencing high demand for qualified professionals.

Within this segment, qualified Chartered Accountants

and Cost Accountants are in great demand. These professional accountants are appointed to key management positions in the private sector, both domestic as well as multinational. They are also being increasingly hired by public sector companies and government organisations. There is also a rising demand for accounting professionals in private practice and consulting.

Among the key changes initiated by the government to attain the current high economic growth is the permission for greater inflow of Foreign Direct Investment (FDI) into the country. Qualified Chartered Accountants are vital to help oversee, regulate and direct the inflow of this major component of economic growth.

Therefore, as the Indian economy increasingly integrates with the global economy, students pursuing a course to qualify as Chartered Accountants and Cost Accountants will stand to gain enormously.

Let us take a look at how to go about becoming a qualified Chartered Accountant.