

“Meeting the Challenge.”



CBA TODAY

February 6, 2009

Issue 3

A STATEWIDE PUBLICATION FOR MEMBERS OF THE COMMUNITY BANKERS ASSOCIATION OF GEORGIA

CBA Hosts Successful Legislative Day at the Capitol

The Community Bankers Association of Georgia hosted over 250 bankers, associate members and legislators on Wednesday, January 28, 2009 at the annual CBA Day at the Capitol. Chairman Joe Gore, First State Bank of Wrens, along with Political Affairs Chairman Derek Williams of First Peoples Bank, Pine Mountain, welcomed bankers at the state Capitol where they personally invited their legislators to join them for lunch at the historic Georgia Railroad Depot, and gathered on the stairs in the North Wing for a picture with Georgia Governor Sonny Perdue. At the Depot, bankers heard from Rob Braswell, Commissioner of the Georgia Department of Banking & Finance, Representative James Mills of Gainesville, Chairman of the House Banks & Banking Committee and Senator Bill Hamrick of Carrollton, Chairman of the Senate Banking & Financial Institutions Committee. After the legislative session formally adjourned, bankers welcomed all the legislators, including Speaker of the House Glenn Richardson of Dallas. Make plans now for our 2010 CBA Day at the Capitol to be held next January!



Joe Gore



GA DBF
Commissioner
Rob Braswell



Speaker of the House, Glenn Richardson, House Banking Chairman James Mills and President & CEO of CBA, Steve Bridges



Bankers had the chance to meet with legislators



Governor Perdue and Community Bankers, January 28, 2009

Announcing the Spring Conference for Bank Directors & Executives (Formerly the Spring Convention)

Friday-Sunday, April 24-26, 2009 - The Lodge & Spa at Callaway Gardens

The CBA Spring Convention has been renamed to the *Spring Conference for Bank Directors & Executives!* Also, in consideration of your busy schedules and budget constraints, we have condensed the program to save you **time & money!** Registration is now \$450, and the event is only 2 ½ days! Bank Directors, CEOs, executive management, and associate members are invited to attend the only spring conference designed specifically for Georgia community bankers!

Don't miss this high speed networking event packed full of information regarding the local economy, the status of community banking, regulatory developments, foreclosures and other real estate issues, asset/liability/liquidity management, TARP, LGP and much much more!

Callaway Gardens is a family oriented resort offering guests lush gardens, a colorful butterfly exhibit, a rejuvenating spa and a thrilling game of golf on breathtaking courses. The *Spring Conference for Bank Directors & Executives* is your chance to escape to one of Georgia's greatest gems for a relaxing and informative experience. The deadline to receive the CBA discount hotel rate is March 24th. Reservations may be made by contacting Callaway Gardens at (800) 225-5292.

Watch for the arrival of the 2009 Spring Conference for Bank Directors & Executives brochure!

Spring Conference for Bank Directors & Executives
April 24-26, 2009
The Lodge & Spa at Callaway Gardens
Pine Mountain, GA

31st Annual Leadership Division
Convention & Mini-Trade Show
June 24-28, 2009
The Ritz Carlton, Amelia Island, FL

41st Annual Convention &
Trade Show
September 16-20, 2009
The Breakers, Palm Beach, FL



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Member Mentions

Doug Williams, President & CEO, **Atlantic Capital Bank, Atlanta**, is pleased to announce the addition of **Lora Fishman** as Senior Vice President of Private Financial Services.

American Banker reported the following Community Banks in GA among the top banks with the Highest Returns on Average Equity and Average Assets:

Bank of Dade, Trenton
State Bank of Cochran

Accounting and consulting firm, **Porter Keadle Moore, LLP (PKM), Atlanta**, has been named the second best mid-sized accounting firm to work for in the nation by *Accounting Today* and Best Companies Group.

The First State Bank, Stockbridge, has reported counterfeit checks are in circulation. Contact **Lee Ann McCullough** at the bank if you have info concerning this matter, (770) 474-7293.

DeWitt Drew, President & CEO, **Southwest Georgia Bank, Moultrie**, announced that **Donna S. Lott** has been promoted to Vice President .

If you have something you would like to announce in *CBA Today*, please contact the **CBA Marketing Department**.

Don't Miss the 4th Annual Information Technology (IT) Security Conference!

Thursday & Friday- March 5 & 6, 2009 Atlanta, SecureWorks Headquarters

Lights. Camera. Action! Hollywood movies featuring cyber security scenes have been quite intriguing over the years. The actors, of course, are so convincing....how do you know how much of the information is correct or incorrect? Find out at the 4th Annual Information Technology (IT) Security Conference!

Register today and come hear speakers share information on how to determine what information is really correct. Additionally, the speakers will share tips and tools that will help you counteract security risks, find cost savings in the areas of patch & configuration management as well as understand ways to minimize your compliance risk. A discussion of 2009 emerging IT threats is also planned. Plus, there are many other surprises in store, so be sure to join us for the only IT Conference designed specifically for Georgia community bankers!

CBA is pleased to partner with our endorsed member, SecureWorks, an Internet security service company, to offer this timely educational conference designed specifically for community bankers. To review the conference brochure and/or to register online, please visit the CBA website or contact CBA.

Attention Lenders!

Don't Miss the February & March Education Programs!

CBA has several informative programs planned in February & March designed specifically for community bank lenders and others with responsibilities for the lending function. We invite you to consider one or all of these programs for you and/or your staff. All programs qualify for continuing professional education (CPE) credits. To learn more information about these programs, please visit the CBA website or contact the CBA Education Department at education@cbaofga.com.

	Telephone/Webcast		Classroom Programs
2/10	Impaired Loans and the ALLL	2/18	Analyzing Corporate & Personal Financial Statements & Tax Returns, Macon
2/24	Personal Tax Returns- Schedules E & F	2/19	Commercial & Residential Appraisals
3/5	Regulatory Issues for the Credit Analysts	2/23-27	Consumer Lending School, Atlanta
3/24	Consumer Credit Reports, Scores, FACT Act	3/3-4	Training the Credit Analysts-Macon
3/26	Reg. Z Rule Changes in Mortgage Loans - Deadline to Comply: Oct. 1, 2009	3/10	Consumer Loan Documentation, Macon
		3/11	Commercial Loan Documentation, Macon
		3/12	Collateral Perfection, Macon
		3/22-27	Commercial Lending School, Atlanta

Can't attend the telephone/webcast live broadcast? Order the audio/visual CD ROM! The CD Rom is complete with the audio track and visual presentation from the original webcast, question & answer sessions, plus participant handouts. You will also have the ability to contact the presenter with follow-up questions.

ICBA Meets with Treasury Secretary Timothy Geithner

Just two days after taking the oath of office, Treasury Secretary Geithner met privately with ICBA President/CEO Cam Fine and Executive Vice President of Government Relations Karen Thomas to discuss issues critical to our nation's community banks.

Representing the community banking industry, Fine and Thomas emphasized that community banks did not contribute to the current economic downturn, but are working to be part of the solution to the crisis. They reiterated the need for all types of community banks to quickly have access to the TARP Capital Purchase Program; and that the current overly strict examination environment could exacerbate the credit crunch and impair the ability of community banks to make sound loans that could help boost the economy. To read the rest of this article, visit www.icba.org.

ICBA Newswatch Today, January 29, 2009

ICBA Congratulates President Obama

ICBA welcomed President Barack Obama and committed to working with the new administration to help restore the nation's economic vitality. "ICBA looks forward to continuing a solution-minded dialogue with President Obama and his administration, so that community banks can continue to perform their vital function in serving their customers and play a key role in our nation's economic recovery," ICBA Chairman Cynthia Blankenship and President and CEO Cam Fine said in a joint statement. ICBA is working with the new administration and Congress to benefit community banks, their customers and communities. Several ICBA proposals have been included in economic recovery legislation.

ICBA Newswatch Today, January 22, 2009

Questions to Ask a Prospective Qualified Intermediary

When you are asked to refer a Qualified Intermediary (QI) who can facilitate your banking client's 1031 Like-Kind Exchange, consider the following questions:

Will the QI place funds in a segregated or comingled account?

Comingling exchange funds is not illegal, but can be dangerous. Should the QI file for bankruptcy or be affected by legal action, the account may become inaccessible. This could have a detrimental effect on the exchange or recovering of proceeds.

How will funds be invested?

In light of recent events in the QI industry, the security of your client's funds should take top priority. There is an absolute need for prudent daily management and transparency in the investment of your client's funds. Be cautious as a higher interest rate can reflect higher risk of principle.

Is the QI bonded and insured?

Fidelity bonding exists to insure exchange transactions against corporate and individual theft, malfeasance, and dishonest acts. Make sure the QI maintains a Fidelity Bond. E&O provides coverage to insure against losses resulting from an employee's error or omission. As human error may be more likely, this coverage is very important.

Will they receive all interest earned on the account?

Many QIs place funds into an interest-bearing account and pay a portion of the interest earned and retain the rest. Recently, the IRS enacted §468B, which, under certain conditions, requires you to pay tax on all the interest earned from the account – whether you received all the interest income or not.

Is there a Certified Exchange Specialist® on staff?

In 1989, the Federation of Exchange Accommodators (the "FEA") was established to provide an educational forum and advocacy platform. The FEA established the Certified Exchange Specialist® certification to enhance the professionalism and expertise of its exchange industry members.

Article provided by S. Matthew Linville – President – Banker Exchange, LLC, Greenville, SC, CBA Associate Member

CBA NEWS

House Passes Bill to Amend TARP

The House passed ICBA-supported legislation to amend the Troubled Asset Relief Program. H.R. 384, introduced by House Financial Services Committee Chairman Barney Frank (D-Mass.), would ensure smaller banks have equal access to the TARP, including S corporations and mutual institutions, and boost foreclosure relief under the TARP. It also would exempt community banks from employee-compensation restrictions included in the bill.

ICBA Newswatch Today, January 22, 2009

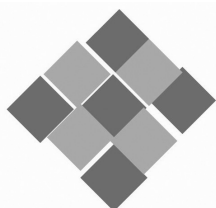
2009 a Critical Year for Georgia Business

CBA welcomes Georgia Chamber of Commerce's new Chair Michael D. Garrett, President & CEO of Georgia Power Company. In his first letter to readers, in the January issue of *Profile*, he commends his predecessor Charles Tarbutton's success in 2008 and sets the tone for 2009, discussing goals and commitments of GCC. Enhancing communication and access to information, securing sources of funding, working towards bettering Georgia's education system and ensuring the best interest for both businesses and the state are just some of the topics Garrett plans for GCC to work toward. He promises GCC will be an advocate for and strengthen the voice of Georgia businesses.

The Profile, Georgia Chamber of Commerce monthly newsletter, January 2009



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Pentegra: Retirement Services

Pentegra is a full-service retirement benefit provider with over 60 years of experience, offering a range of retirement services specifically designed for community bankers and their clients. Retirement products include: 401(k) plans; ESOPs; defined benefit pension plans; cash balance plans; money purchase plans; profit sharing plans; and executive benefit and director plans. Pentegra's turnkey approach includes custom plan design, administration and recordkeeping, investment management, consulting, legal support, plan compliance, and shared fiduciary responsibility. Contact Wade Connor at (704) 332-9740.

FEBRUARY 2009 EVENTS



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Classroom Events Scheduled February 9-23, 2009

- 2/9-13 Mortgage Lending School, Marietta*
- 2/10 CTRs & SARs, Macon
- 2/11 Essentials of Banking School - Workshop I, Macon
- 2/12 Essentials of IRAs, Dalton
- 2/12 Auditing in Action Series - Workshop II, Macon
- 2/17 Financial Managers Forum Dinner Series, Atlanta
- 2/18 Analyzing Corporate & Personal Tax Returns & Financial Statements, Macon
- 2/19 Emerging Leader Series - Workshop II, Macon
- 2/23-27 Consumer Lending School, Atlanta

Telephone/Webcasts Scheduled February, 2009

- 2/3 Auditing Real Estate & Consumer Loans
- 2/5 Regulation E Legal Update
- 2/10 Impaired Loans & the ALLL
- 2/12 Subpoenas, Garnishments, & Levies
- 2/18 Compliance at Account Opening
- 2/19 Head Teller Development
- 2/19 Commercial & Residential Real Estate Appraisals
- 2/24 Personal Tax Returns - Schedules E & F
- 2/26 Fraud, Forgeries & Adjustments-Electronic Payments

SAVE THE DATES!

- Consumer Lending School-August 16-21, 2009-Atlanta
- Commercial Lending School-October 25-30, 2009
- Certified Community Lender (CCL) Exam-January 8, 2010

**Mortgage Lending School offered
monthly, second full week of the month.*

Dates/Locations are subject to change.



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