

MGDF LEADERSHIP TEAM

MGDF will be led by investors Mendel Gluck, Moussa Salem, and Rick Weil of Eastern Duty Free (EDF).

Mendel Gluck

Mendel Gluck has gained world-wide respect as an esteemed business leader and investor across multiple industries. A self-made entrepreneur, Mendel is a successful consumer goods trader in the UK. By the age of 26, Mendel's distribution company was contracted to deliver consumer products to every major retailer in the UK region. His trading business expanded into worldwide markets, with office locations being opened in Malta and other European countries.

Mendel is also the CEO of the Australian mining company MG Gold. Under Mendel's leadership, the firm represents one of the most profitable mining projects in Australia from a pure IRR perspective.

Moussa Salem

Moussa "Moussy" Salem is a renowned businessman with extensive experience in the real estate and product distribution space. His consumer goods distribution company has been operating in Africa for over 40 years and has recognized over \$1 billion in sales. Additionally, as a real estate developer in London, Moussa is responsible for the development and sale of some of London's most expensive properties to date. Moussa has also invested in a large number of ventures worldwide, including making investments in Sri Lanka and the greater Asian market.

Rick Weil, Eastern Duty Free (EDF)

Rick Weil, a native of Brazil, is the chairman of EDF Airport Services. He is a serial duty free entrepreneur since the mid 1970s, who has built duty free businesses across Asia and the world. Whether it's the Philippines, Vietnam, Pakistan or Romania, Rick's Eastern Duty Free (EDF) has applied a proven formula for sustainable growth of Duty Free operations. As an example of the scale of operations Rick has developed, EDF has had a return of over \$200 million annually.

From a demographic, economic, and political context, all indicators in Sri Lanka are pointing to a unique and profitable business opportunity. MGDF has the right team in place and the right values to ensure that Duty Free Sri Lanka can realize the highest level of success for all stakeholders.



MG
DUTY FREE

MGDF: THE BEST PARTNER FOR THE SRI LANKAN MARKET

MODERNIZATION
CONFIDENCE
RESPECT
MAXIMIZE LOCAL
WELL STOCKED
SERVICE VALUE