

## NEWS RELEASE FOR IMMEDIATE RELEASE

### **RED Closes a Second \$13.8 Million Balance Sheet Construction Loan with Avanti Senior Living**

*ORIX Subsidiary Continues Strong Growth in Construction Loans of Seniors Portfolio*

**Columbus, OH June 18, 2015** – Red Capital Partners, LLC, the proprietary debt and equity banking arm of comprehensive capital provider **RED CAPITAL GROUP, LLC**, recently completed its second \$13.8 million Balance Sheet construction loan to an affiliate of Avanti Senior Living.

Avanti at Flower Mound will be a 90-unit Luxury Assisted Living and Memory Care facility located in Flower Mound, TX, an affluent suburb of Dallas. The community will consist of 50 assisted living units and 40 memory care units. Avanti Senior Living has partnered with an affiliate of Iron Point Partners to develop a portfolio of Class A senior living communities throughout Texas and the southeastern United States. Avanti at Flower Mound is the third project to break ground.

The community will feature many modern technological solutions aimed at improving care, lifestyles and accountability. The buildings will have special lighting designed to mimic the lighting you would see throughout the day, which helps residents with Alzheimer's or dementia with their orientation. In addition, Avanti at Flower Mound will have electronic health records (EHRs), radio frequency identification (RFID) door locks, point-of-care devices for staff and extra monitoring for memory care residents.



*Figure 1: Rendering of Avanti Flower Mound*

To better integrate health care with senior living, Avanti at Flower Mound will have a telehealth room, as well as its own medical exam room. The community will also feature an exercise room with a ballet bar, around which Avanti designed a whole program to build strength and balance.

Tim Hekker, Co-Founder and Chief Executive

Officer, Avanti Senior Living has shared, "It has been an honor to work with **RED** once again. We have had a long lasting relationship with them so we are thrilled that they have financed our third community."

## **RED CAPITAL GROUP, LLC**

**RED** Provides a \$13.8 Million Balance Sheet Construction Loan

Lori Alford, Co-founder and Chief Operating Officer, Avanti Senior Living stated, "We love that **RED** shares the same passion for innovation and their understanding of the senior housing space has made them great partners on this deal. We truly appreciate their loyal and trustworthy leadership; the entire team has been a pleasure to work with and we look forward to an ongoing relationship."

Kathryn Burton Gray, Senior Managing Director for **RED** said, "We are pleased to continue our relationship with Avanti Senior Living as we believe that Avanti's communities will not only provide a higher level of service and care to their clients, but they will be among the most technologically advanced in the country."

James Scribner, Managing Director for **RED** said, "We are excited to be working Avanti Senior Living on a second transaction. **RED** has a long-standing relationship with the principals of Avanti and is looking forward to continue to financing their growth over the coming years."

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### **About RED CAPITAL GROUP, LLC**

Recognized for its industry expertise, innovative and comprehensive structures, and consistently high rankings, **RED CAPITAL GROUP, LLC** has provided over \$57.5 billion of integrated debt and equity capital since 1990 to the seniors housing and health care, multifamily, affordable, and student housing industries through three operating companies.

**RED Mortgage Capital, LLC** is a leading Fannie Mae DUS<sup>®</sup> and MAP- and Lean-approved FHA lender with a mortgage servicing portfolio exceeding \$16 billion. **RED Capital Markets, LLC** (MEMBER FINRA/SIPC) is a leader in the distribution of Fannie Mae and Ginnie Mae Project MBS, and provides structuring, underwriting, placement, and advisory services for tax-exempt and taxable housing and health care bonds.

**RED Capital Partners, LLC** provides proprietary debt and equity solutions, and asset management in a range of forms, including subordinated gap and bridge loans. **RED CAPITAL GROUP, LLC** is a subsidiary of ORIX USA Corporation. For more information on **RED CAPITAL GROUP, LLC**, visit [www.redcapitalgroup.com](http://www.redcapitalgroup.com).

### **About ORIX USA Corporation**

#### **ORIX USA**

ORIX USA provides innovative capital solutions that clients need to propel their business to the next level. Based in Dallas, ORIX USA has a team of more than 1,400 employees spanning seven primary offices across the U.S. and Brazil. ORIX USA and its family of companies offer investment capital, asset management and financial advisory services to clients in the corporate, real estate and municipal finance sectors, while holding \$7 billion of assets and managing an additional \$30 billion, approximately. Our parent company, ORIX Corporation, is a Tokyo-based, publicly owned international financial services company with operations in 36 countries and regions worldwide. ORIX Corporation is listed on the Tokyo (8591) and New York Stock Exchanges (IX). For more information on ORIX USA, visit [www.orix.com](http://www.orix.com).

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