



RED Capital Group • RED Mortgage Capital • RED Capital Markets, LLC (MEMBER FINRA/SIPC) • RED Capital Partners

## NEWS RELEASE FOR IMMEDIATE RELEASE

### **RED provides \$172M in Financing to Top Tier Multifamily Developer Klingbeil Multifamily Fund IV.**

*ORIX USA Subsidiary Continues Strong Relationship with Top Tier Developer*

**Columbus, OH Aug 13, 2015** – RED Capital Partners, LLC, the proprietary debt and equity banking arm and RED Mortgage Capital, the mortgage banking arm of comprehensive capital provider RED CAPITAL GROUP, LLC, recently closed a \$151M Fannie Mae Credit Facility and a \$21M balance sheet loan to refinance nine apartment communities, for top-tier national apartment owner, Klingbeil Multifamily Fund IV (Klingbeil). The properties are located in California, Virginia, Indiana and Florida.

The Fannie Mae Credit Facility allowed Klingbeil to capture a reduction in interest rate and at the same time, monetize equity it had created in the assets. The bridge loan gave the owner the flexibility to market and sell two of the properties.

James D. Klingbeil Sr. offered the following comment, "The teamwork within RED provided a smooth, simultaneous closing of both a new Fannie Mae DUS® Credit Facility and the RED Capital Partners, LLC balance sheet loan. We are pleased to have worked with them on this project."

"No developer/owner in the country has more extensive experience delivering and managing multifamily rental communities than James D. Klingbeil Sr.," David Goodman, Senior Advisor with RED, said. "This transaction highlights RED's ability to use its balance sheet to assist clients in achieving their financing goals by providing speed, service and flexible financing options to its clients"

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#### **About RED CAPITAL GROUP, LLC**

Recognized for its industry expertise, innovative and comprehensive structures, and consistently high rankings, RED CAPITAL GROUP, LLC has provided over \$57.5 billion of integrated debt and equity capital since 1990 to the seniors housing and health care, multifamily, affordable, and student housing industries through three operating companies.

RED Mortgage Capital, LLC is one of the leading Fannie Mae DUS® and MAP- and Lean-approved FHA lenders with a mortgage servicing portfolio exceeding \$16 billion. RED Capital Markets, LLC (MEMBER FINRA/SIPC) is one of the leaders in the distribution of Fannie Mae and Ginnie Mae Project MBS, and provides structuring, underwriting, placement, and advisory services for tax-exempt and taxable housing and health care bonds.

RED Capital Partners, LLC provides proprietary debt and equity solutions, and asset management in a range of forms, including subordinated gap and bridge loans. RED CAPITAL GROUP, LLC is a subsidiary of ORIX USA Corporation. For more information on RED CAPITAL GROUP, LLC, visit [www.redcapitalgroup.com](http://www.redcapitalgroup.com).

**RED CAPITAL GROUP, LLC**

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**About ORIX USA**

ORIX USA provides innovative capital solutions that clients need to propel their business to the next level. Based in Dallas, ORIX USA has a team of more than 1,400 employees spanning seven primary offices across the U.S. and Brazil. ORIX USA and its family of companies offer investment capital, asset management and financial advisory services to clients in the corporate, real estate and municipal finance sectors, while holding \$6 billion of assets and managing an additional \$29 billion, approximately. Its parent company, ORIX Corporation, is a Tokyo-based, publicly owned international financial services company with operations in 36 countries and regions worldwide. ORIX Corporation is listed on the Tokyo (8591) and New York Stock Exchanges (IX). For more information on ORIX USA, visit [www.orix.com](http://www.orix.com).

DUS<sup>®</sup> is a registered trademark of Fannie Mae

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