



Invest Victoria, the Investment Promotion Agency for the State of Victoria, provides extensive support for prospective investors through its head office in Melbourne and its international network of 13 offices across Europe, Asia, the Middle East and America. With Australia's only state minister for financial services, Victoria is committed to providing an innovative and competitive environment for the financial services sector. Being the first state in Australia to enact special arrangements needed to ensure specific Islamic finance transactions receive equitable state tax treatment, Victoria has prided itself on leading the nation in this growing segment.

Participating Organizations



Intrinsic Investment Management is a boutique investment manager which specializes in the management of Australian equity portfolios for private clients, high net worth and institutional investors. Intrinsic was established by senior investment management professionals on the 1st January 2004. Since then, Intrinsic's performance has been outstanding. In October 2005, in conjunction with the Muslim Community Credit Cooperative (MCCA), Intrinsic established the Intrinsic Crescent Ethical Fund. It was the first Australian equities to be compliant with Shariah Law. Since its inception, the Intrinsic Crescent Ethical Fund has performed well.



La Trobe University's School of Economics and Finance in the Faculty of Law and Management is the pioneer in designing the first ever Master of Islamic Banking and Finance (IBF) postgraduate program in Australasia. Islamic Banking and Finance founding director, Associate Professor Ishaq Bhatti and support staff from the School of Economics and Finance maintain close professional ties with International Islamic Universities, banks, financial institutions and other accredited programs around the world. Currently at La Trobe, there are 29 Masters and seven PhD students working on various topics in Islamic Banking and Finance."



Maddocks

With almost 400 people, and offices in Melbourne and Sydney, Maddocks offers legal expertise to a range of clients from industry sectors including finance, infrastructure and all levels of government. In 2007, many of these clients elected to recognise Maddocks for 'Exceptional Service' in the BRW – St George Client Choice Awards.

The firm's cultural values of diversity, collaboration, innovation and a rigorous pursuit of excellence underpin everything the firm does. Maddocks has been the front runner law firm in Australia in relation to Islamic finance. Heading the Islamic finance practice, Shahriar Mofakhami, has been involved in Government consultations and advised the finance industry on Australian tax and legal issues in relation to Islamic finance. Maddocks is included in the ALB Fast 10 list of fastest growing Australian law firms.



MCCA Islamic Finance & Investments has been in operation for more than 20 years. MCCA has offices in Sydney and Melbourne and has been providing finance and investment products tailored to the Muslim community across Australia. MCCA has over 6000 members Australia wide. MCCA previously operated under a co-operative structure but has recently demutualised into a company. This coincided with MCCA obtaining an Australian Financial Services License from ASIC. MCCA with its new license can create and provide general advice on managed investment schemes. MCCA has launched the MCCA Income Fund (a mortgage fund) which is the first retail Shariah compliant investment approved by ASIC. This fund will be a vehicle by which MCCA will continue to provide finance to service the growing demand for Islamic Finance.