



## INDUSTRIAL

### TIF Assistance

- Projects usually exceeding \$1 million
- Participants must comply with Federal State and Local program requirements

### Streamlined TIF

- Improvement of industrial, commercial, retail or mixed-use properties
- 20% off eligible renovation, expansion, or redevelopment costs for projects up to \$5M

### TIF Works

- Workforce-training funds within TIF districts
- Growth and development training

### Small Business Improvement Fund SBIF

- 25-75% of SBIF eligible costs up to \$150K
- Tenants and Property owners

**Property Tax Incentives** - 12 year property tax reduction for real estate developments

- Class (L) - Historic Landmarks
- Class 6(b) - Industrial construction, substantial rehab or occupancy of abandoned property

### Other Incentive Programs

- Historic Preservation - Up to 20% tax credit
- Enterprise Zone; Sales Tax Exemption for building materials on construction or rehabilitation.

**Land Use • Permits • Licensing • Advocacy**

## COMMUNITY MARKETING & EVENTS

### Program Workshops

- Calendar of Events

### Fundraising Events

- Pilsen Business Directory
- Pilsen Dining Guide
- Golf Outing
- Reception

### Community Events

- Mole De Mayo
- Buen Provecho Pilsen

## CONTACT INFORMATION

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EIGHTEENTH STREET DEVELOPMENT CORPORATION  
FOSTERING PILSEN'S ECONOMY

## INTRODUCTION

### History

ESDC was established in 1976 serving the Pilsen community on the Lower West Side of Chicago in Cook County, Illinois. A largely Latino neighborhood, Pilsen is bounded by 16th Street to the north, Western Avenue to the west and the South Branch of the Chicago River to the south and east.

### Our purpose

- To promote the economic development of our Residential, Industrial and Small Business Communities.
- To conserve & upgrade existing housing stock
- To educate and counsel area residents

### Vision

ESDC envisions Pilsen as a vibrant center of commercial and industrial activity, offering:

- Safe modern housing
- A diversity of employment
- Successful business strip
- Successful industrial corridor

### Mission

ESDC encourages entrepreneurship and business investments in Pilsen while respecting the diverse social and economic backgrounds of area residents.

**ESDC** is an official city delegate agency. This Strategy is executed by offering Housing, Commercial, and Industrial informational resources.

## SMALL BUSINESS

### Program Informational Services

- Zoning Amendments
- Special Use Permit
- Alley Vacation
- Zoning Variances
- Small Business Loans
- Permit Application Assistance
- Business Licensing
- Business Structure
- Land Use
- Incentive Programs (When Available)



## HOUSING

### Program Informational Services

- Property Tax Relief
- Landlord & Tenant Issues
- Senior Housing Issues
- LIHEP - CEDA
- Foreclosure Prevention
- Community Involvement
  - C.A.P.S.
  - Home Ownership Resource
  - Troubled Building
- Liason to city Department of Housing and Economic Development

