



MEET NYSIF

New York's Premier Workers' Compensation, Disability Benefits and Paid Family Leave Insurance Provider



OUR MISSION

NYSIF's mission is to guarantee the availability of workers' compensation and disability insurance at the lowest possible cost to New York employers while maintaining a solvent fund. Since its inception 110 years ago, NYSIF has fulfilled this mission by competing with other carriers to ensure a fair marketplace while serving as a guaranteed source of coverage for employers. NYSIF strives to achieve the best health outcomes for injured workers as an industry leader in price, quality and service for New York State employers.

WHO WE ARE AND WHAT WE DO

NYSIF covers 2 million workers and insures 200,000 employers in New York State.

- ▶ **No. 1:** NYSIF is the largest workers' compensation insurer in New York State and among the 10 largest nationwide.
- ▶ **Disability Benefits:** NYSIF provides disability benefits coverage for off-the-job injuries to more than 58,000 NY employers.
- ▶ **Paid Family Leave:** NYSIF provides New Yorkers with job-protected, paid time away from work to care for their families.
- ▶ **Risk Control:** At no additional cost, NYSIF offers loss analysis, safety and OSHA training, site inspections, safety program review and an online resource center to help companies keep employees safe, prevent claims and reduce workplace injuries.



INNOVATION AT NYSIF

Enabled by technology, NYSIF develops new products and services and delivers comprehensive solutions to meet the needs of an evolving business environment.

- ▶ **NYSIF Claim Mobile App:** Our new Claim Mobile App provides injured workers with real-time information about their workers' compensation claims. Injured workers can access information regarding payments, claim status, obtain one-touch prescription access cards and case manager contact information. The app also provides mobile alerts for key dates and upcoming appointments.
- ▶ **Multi-State Coverage:** Eligible NYSIF policyholders can purchase workers' compensation coverage from NYSIF for employees working outside of New York.
- ▶ **Accident Reporting Hotline:** NYSIF's 24/7 Accident Reporting Hotline offers a company's injured employees the opportunity to speak to a nurse triage specialist about a work-related injury. The nurse can offer selfcare options or suggest treatment facilities.
- ▶ **Quick-Bind Coverage:** Using our online application, potential policyholders classified as low risk can receive a quote instantly. The employer can then complete an application, pay their deposit and secure coverage in less than 15 minutes.



SOCIAL RESPONSIBILITY AND THOUGHT LEADERSHIP

Reflecting on our mission, NYSIF embraces our opportunities to impact positive change. As an asset owner and New York State's largest workers' compensation insurance provider, NYSIF seeks to leverage our vast collection of data to contribute to the broader conversation on a range of important public policy issues.

- ▶ **Long Covid:** NYSIF released a report analyzing its Covid-19 workers' compensation claims to shine a light on Long Covid, a multifaceted syndrome causing new, returning or ongoing symptoms in people after their initial infection. Coverage of the report was cited by the CDC and featured in news outlets including the New York Times, CBS News, WebMD, CNN and CNBC.
- ▶ **Climate Action Premium Credit Program:** Climate change is a threat to human health and worker safety. To encourage a reduction in greenhouse gas (GHG) emissions, enhance system resilience and improve worker safety, NYSIF has launched a pioneering, voluntary program to help health care sector entities manage the risks posed by climate change. The program features an upfront workers' compensation premium credit (5%, up to a cap of \$1 million) to encourage health care sectors to develop a comprehensive climate action plan.
- ▶ **Sustainable Investing/Climate Change:** Successful transition to a lower-carbon economy promises to positively impact GDP growth, economic development and competitiveness, inequality and human health. The NYSIF Climate Action Plan lays out our net zero ambitions and details our commitment to decarbonizing investments, financing green solutions and collaborating with business partners to drive positive change.
- ▶ **Mental Health:** NYSIF State of Wellness is a holistic initiative focused on mental wellness. It provides a downloadable action plan, tools and resources for all employers and employees in New York State. It aims to address the universal need to be more attentive to the realities of mental wellbeing and its effect on every aspect of personal and professional life. More than 250,000 users have viewed our wellness materials.
- ▶ **MWBE:** NYSIF fosters participation by New York State Minority- and Women-owned Business Enterprises (MWBEs) in its procurement projects. NYSIF has exceeded the Governor's MWBE utilization goal each year since 2013. The agency also far exceeded its established MWBE participation goal of 35% for investments and financial services in Fiscal Year 2023-2024, allocating nearly 51% of dollars paid to asset managers to MBWE-certified firms.



▶ Learn more at nysif.com

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