



Income calculator

i4LIFE® Indexed Advantage



VARIABLE
ANNUITIES

Client Guide

Insurance products issued by:
The Lincoln National Life Insurance Company

Not insured by any federal government agency	Not a deposit	Not FDIC-insured
May go down in value	Not guaranteed by any bank or savings association	

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For use with the general public.

Calculate your *i4LIFE*® Indexed Advantage payment

i4LIFE is a living benefit rider available for an additional cost (qualified or nonqualified). The following compares returns between *i4LIFE* and nonqualified (NQ) systematic withdrawals from a variable annuity. These percentages may be applied to any initial investment.

Lincoln Level Advantage® is an indexed variable annuity. Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. To decide if *Lincoln Level Advantage* is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal; and there are costs associated with the variable investment options such as product charges. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

Confidence is finding the balance that's right for you with *Lincoln Level Advantage*[®] indexed variable annuity.



Guard assets during market downturns



Growth potential creates opportunity



Get income when you're ready

Income when you're ready

When you are ready to transition to a known source of income, *i4LIFE* is an option available through a *Lincoln Level Advantage* indexed variable annuity for an additional annual charge of 0.40% above standard contract expenses.



Income when you're ready

With *Lincoln Level Advantage*®, you can turn your account into a known source of income when you're ready. *i4LIFE*® Indexed Advantage offers:

Lifetime income — *i4LIFE* creates dependable lifetime income with the opportunity for ongoing continuous growth.

Rising income potential — You continue participating in the growth potential of the market with opportunities for rising income.

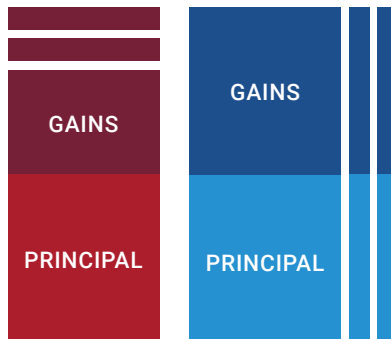
Access and control — You continue to have access to your account value and the ability to reallocate across the accounts within the annuity.

Compare income payments

The way you take income if invested with nonqualified money can affect the way you are taxed, especially if your money has had the chance to grow. This illustration shows how a retirement income payment might be taxed, depending on these two options:

Systematic withdrawals

← If there are gains in the contract, systematic withdrawals start with fully taxable gains being paid out first, resulting in less current income.



i4LIFE® payments

→ If there are gains in the contract, *i4LIFE* includes a portion of the nontaxable principal along with the gains in each payment.

For systematic withdrawals, if there are no gains all withdrawals are considered principal and are not taxed. For *i4LIFE*, if the contract experiences no gains or is down, a portion of each payment is treated as a taxable gain and a portion is treated as principal. Once the principal has been paid out, each payment is fully taxable.

i4LIFE® Indexed Advantage is available on the indexed anniversary for an additional annual charge of 0.40%. Indexed accounts with indexed terms greater than one year are not available for allocation or reallocation.

Male, single life**i4LIFE Indexed Advantage**

For immediate income

Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.70%	60%	4.74%
46	3.73%	60%	4.79%
47	3.76%	61%	4.85%
48	3.79%	62%	4.90%
49	3.83%	61%	4.93%
50	3.87%	62%	4.99%
51	3.90%	62%	5.04%
52	3.94%	64%	5.13%
53	3.99%	64%	5.19%
54	4.05%	65%	5.29%
55	4.10%	65%	5.36%
56	4.15%	67%	5.46%
57	4.20%	68%	5.54%
58	4.26%	68%	5.63%
59	4.32%	70%	5.73%
60	4.38%	72%	5.86%
61	4.45%	72%	5.94%
62	4.52%	73%	6.07%
63	4.60%	74%	6.21%
64	4.71%	76%	6.38%
65	4.80%	76%	6.52%
66	4.89%	77%	6.66%
67	4.99%	78%	6.83%
68	5.10%	81%	7.05%
69	5.22%	82%	7.23%
70	5.35%	82%	7.42%
71	5.40%	83%	7.51%
72	5.44%	86%	7.64%
73	5.49%	85%	7.68%
74	5.57%	84%	7.77%
75	5.62%	85%	7.86%
76	5.66%	85%	7.91%
77	5.70%	84%	7.96%
78	5.75%	85%	8.06%
79	5.80%	85%	8.11%
80	5.86%	84%	8.18%
81	5.92%	84%	8.24%
82	5.95%	83%	8.28%
83	5.98%	84%	8.34%
84	6.05%	83%	8.40%
85	6.08%	82%	8.43%

The above returns are only estimates of an initial annualized return based on a 32% tax bracket. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Systematic withdrawals are fully taxable until the gain in the contract (if any) is completely withdrawn. To receive the same net, after-tax first payment, you would have to make a systematic withdrawal in the amount shown here, expressed as a percentage of the initial investment (assuming all of the withdrawal represents gain).

Female, single life

i4LIFE Indexed Advantage			
For immediate income			
Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.67%	61%	4.71%
46	3.70%	61%	4.76%
47	3.73%	62%	4.81%
48	3.76%	63%	4.86%
49	3.79%	62%	4.90%
50	3.82%	62%	4.95%
51	3.86%	63%	5.00%
52	3.90%	65%	5.09%
53	3.94%	65%	5.14%
54	4.00%	66%	5.24%
55	4.05%	66%	5.31%
56	4.10%	68%	5.40%
57	4.15%	69%	5.49%
58	4.20%	69%	5.57%
59	4.26%	71%	5.67%
60	4.32%	73%	5.79%
61	4.38%	73%	5.88%
62	4.45%	74%	6.00%
63	4.52%	76%	6.13%
64	4.63%	77%	6.31%
65	4.72%	77%	6.44%
66	4.80%	78%	6.57%
67	4.90%	80%	6.74%
68	5.00%	83%	6.95%
69	5.11%	83%	7.12%
70	5.23%	84%	7.30%
71	5.29%	85%	7.41%
72	5.35%	87%	7.54%
73	5.40%	86%	7.59%
74	5.49%	85%	7.69%
75	5.54%	86%	7.79%
76	5.59%	86%	7.84%
77	5.63%	85%	7.89%
78	5.68%	86%	7.99%
79	5.73%	86%	8.04%
80	5.79%	85%	8.12%
81	5.86%	84%	8.19%
82	5.89%	84%	8.22%
83	5.93%	84%	8.28%
84	6.00%	83%	8.35%
85	6.03%	83%	8.38%

These assumptions represent a *Lincoln Level Advantage*® nonqualified B-Share indexed variable annuity with i4LIFE® Indexed Advantage and a 3% assumed interest rate (AIR). The initial payment amount is based on several variables including age, sex, and account value and may vary slightly in certain states.

Joint life

i4LIFE Indexed Advantage			
For immediate income			
Age	First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.60%	59%	4.60%
46	3.63%	60%	4.65%
47	3.65%	61%	4.70%
48	3.68%	62%	4.76%
49	3.71%	62%	4.80%
50	3.74%	62%	4.84%
51	3.77%	64%	4.90%
52	3.81%	65%	4.97%
53	3.84%	65%	5.02%
54	3.90%	66%	5.11%
55	3.94%	66%	5.17%
56	3.99%	68%	5.27%
57	4.03%	68%	5.31%
58	4.08%	69%	5.40%
59	4.13%	70%	5.49%
60	4.18%	72%	5.59%
61	4.24%	72%	5.68%
62	4.29%	74%	5.79%
63	4.36%	74%	5.88%
64	4.46%	77%	6.08%
65	4.53%	77%	6.17%
66	4.61%	78%	6.31%
67	4.69%	80%	6.45%
68	4.78%	83%	6.64%
69	4.87%	83%	6.77%
70	4.98%	83%	6.92%
71	5.03%	85%	7.04%
72	5.09%	87%	7.18%
73	5.15%	86%	7.24%
74	5.26%	85%	7.36%
75	5.31%	86%	7.46%
76	5.37%	88%	7.59%
77	5.43%	87%	7.64%
78	5.49%	86%	7.71%
79	5.55%	86%	7.81%
80	5.62%	86%	7.90%
81	5.69%	85%	7.97%
82	5.74%	85%	8.03%
83	5.78%	84%	8.08%
84	5.87%	83%	8.18%
85	5.92%	83%	8.23%

You choose the length of the Access Period and the assumed interest rate (AIR). The minimum Access Period is the greater of twenty years or up to age 90. The AIR is 3% and impacts the initial and subsequent payments. Additional withdrawals reduce the cost basis, account value, death benefit and future income payments. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit.

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent advisor as to any tax, accounting or legal statements made herein.

Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage® indexed variable annuities (contract form 30070-B and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.