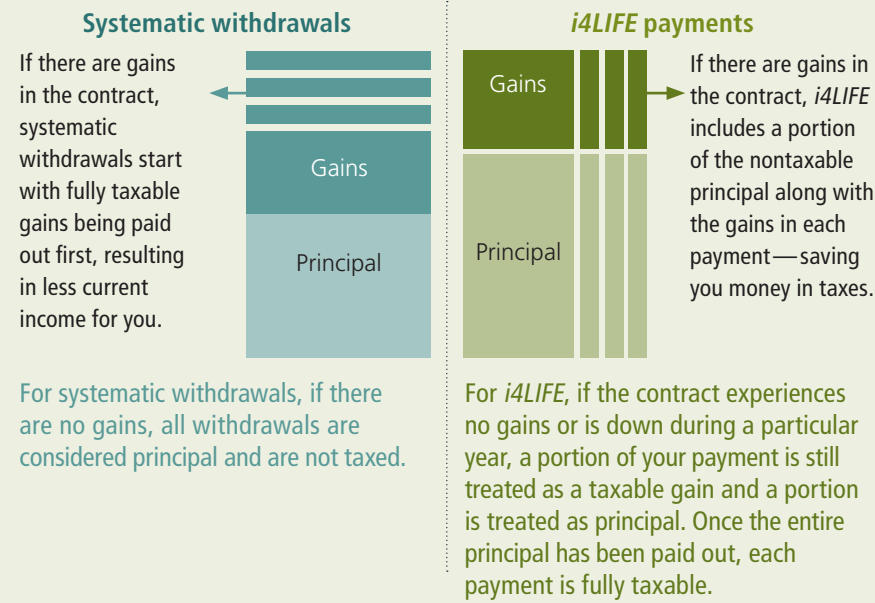


Lincoln variable annuities are long-term investment products that offer a lifetime income stream and:

- Tax-deferred growth
- Lifetime income options
- Optional features to help protect your future income and ensure growth (available for an additional charge)
- Death benefit protection for loved ones

Tax-efficient with i4LIFE

With so many Americans on the threshold of retirement, i4LIFE® Advantage Guaranteed Income Benefit (GIB) Managed Risk, an optional living benefit rider available for an additional cost, can help them make the best of their retirement by providing a patented income distribution method. How?



i4LIFE® Advantage GIB (Managed Risk) offers you:

- Lifetime income
- Upside growth potential with some of the industry’s top money managers
- Downside protection with the Guaranteed Income Benefit (GIB)
- Control and access to your assets during the Access Period¹

All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

¹You choose the length of the Access Period. The minimum Access Period with the GIB is the greater of 20 years or until age 90. You may also extend it further, up to age 115 (100 for qualified contracts). Additional withdrawals reduce the cost basis, account value, death benefit, GIB amount and future income payments proportionately. After the Access Period ends, payments will continue on a lifetime basis, but you will no longer have access to your assets or a death benefit.

Contact your financial professional to learn more about i4LIFE® Advantage GIB (Managed Risk).

THE LINCOLN RISK MANAGED STRATEGIES ARE NOT GUARANTEED OR INSURED BY LINCOLN OR ANY OTHER INSURANCE COMPANY OR ENTITY, AND SHAREHOLDERS MAY EXPERIENCE LOSSES. THE STRATEGIES USED ARE SEPARATE AND DISTINCT FROM ANY ANNUITY OR INSURANCE CONTRACT RIDER OR FEATURES.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity’s value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln variable annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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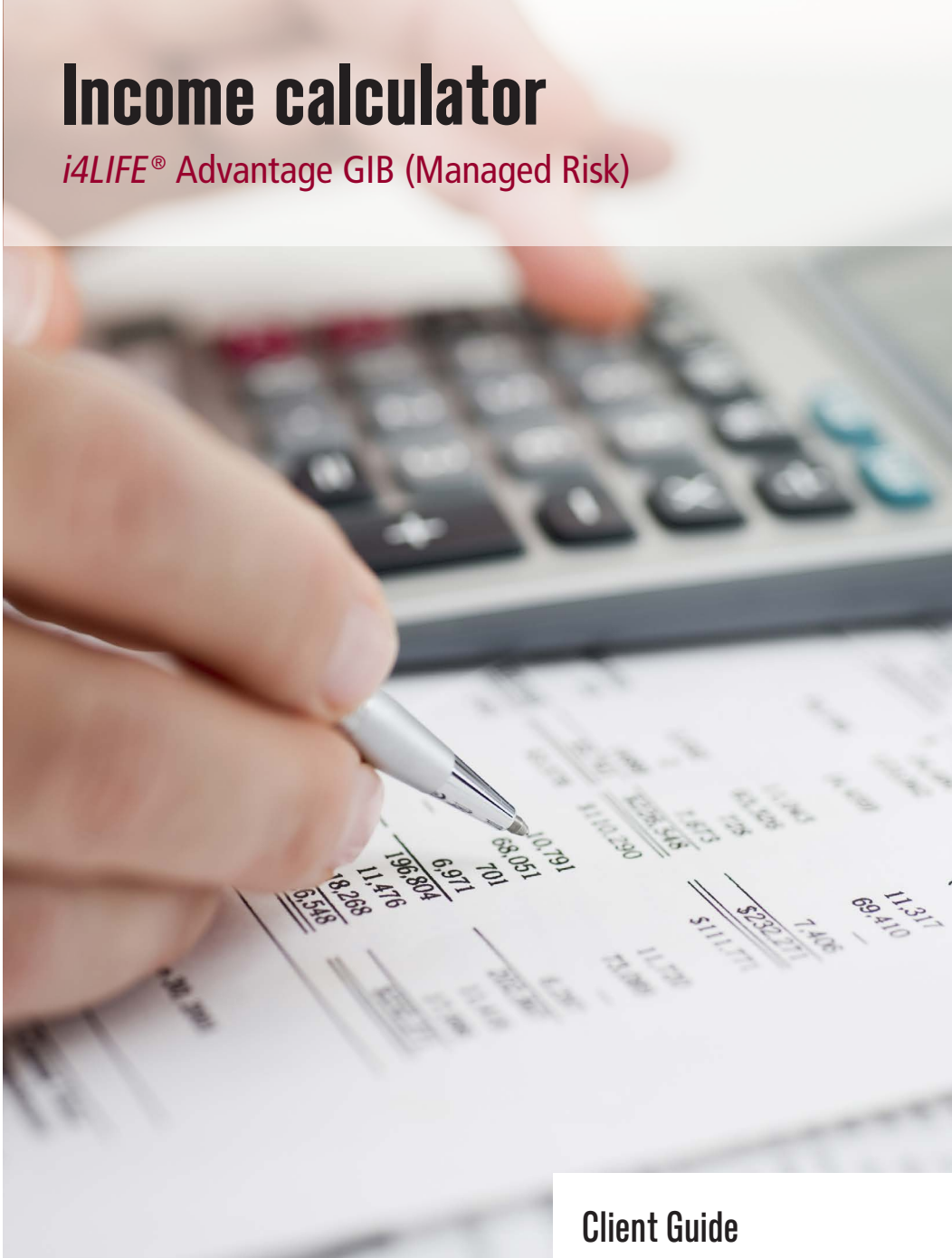
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Order code: CP-CBGIB-BRC001



LINCOLN VARIABLE ANNUITIES



Client Guide

INVESTMENT AND INSURANCE PRODUCTS ARE:	
• NOT FDIC-INSURED	• NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES	
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED	

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York
2082237

Calculate your *i4LIFE*® Advantage GIB (Managed Risk) payment

To help demonstrate, the following is a comparison of returns from *i4LIFE* to systematic withdrawals from a variable annuity. These percentages may be applied to any initial investment.

Male, single life

<i>i4LIFE</i> ® Advantage GIB				
Age	Guaranteed floor (GIB)	For immediate income		
		First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.00%	4.51%	49%	5.69%
46		4.53%	50%	5.75%
47		4.56%	51%	5.81%
48		4.59%	51%	5.86%
49		4.62%	52%	5.91%
50		4.66%	51%	5.94%
51		4.69%	52%	6.02%
52		4.73%	53%	6.09%
53		4.77%	54%	6.15%
54		4.83%	55%	6.25%
55	3.50%	4.88%	56%	6.34%
56		4.92%	56%	6.42%
57		4.98%	58%	6.52%
58		5.03%	58%	6.61%
59		5.09%	60%	6.72%
60	4.00%	5.15%	61%	6.84%
61		5.22%	62%	6.95%
62		5.29%	63%	7.08%
63		5.36%	65%	7.23%
64		5.47%	65%	7.39%
65	5.00%	5.56%	67%	7.55%
66		5.65%	67%	7.70%
67		5.76%	69%	7.89%
68		5.87%	71%	8.10%
69		5.99%	72%	8.29%
70	5.25%	6.12%	74%	8.54%
71		6.16%	74%	8.63%
72		6.21%	75%	8.72%
73		6.26%	75%	8.77%
74		6.34%	75%	8.91%
75	5.50%	6.39%	75%	8.97%
76		6.43%	75%	9.01%
77		6.47%	76%	9.12%
78		6.52%	75%	9.16%
79		6.57%	75%	9.21%
80		6.63%	75%	9.29%

Female, single life

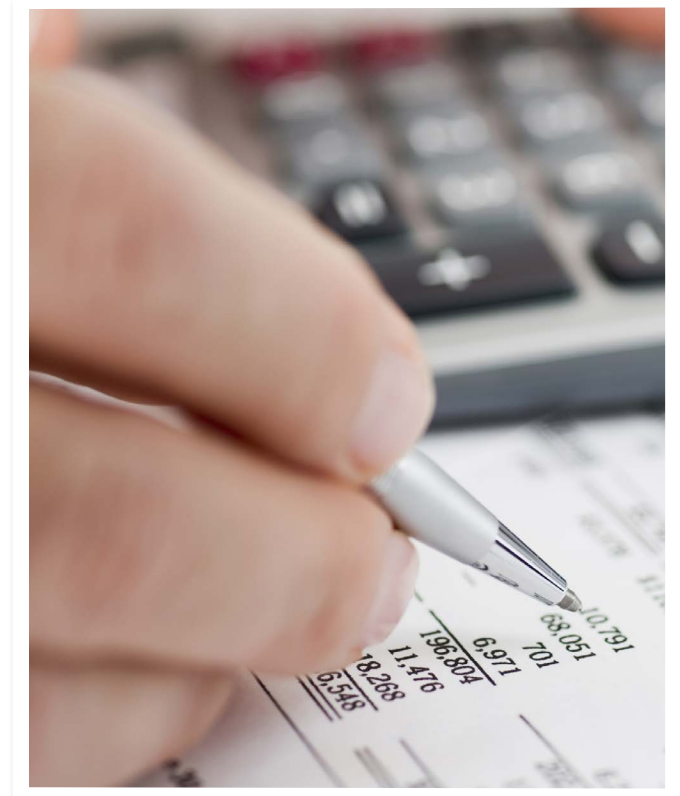
<i>i4LIFE</i> ® Advantage GIB				
Age	Guaranteed floor (GIB)	For immediate income		
		First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.00%	4.48%	49%	5.66%
46		4.50%	50%	5.72%
47		4.53%	51%	5.78%
48		4.56%	52%	5.82%
49		4.59%	52%	5.87%
50		4.62%	52%	5.91%
51		4.65%	53%	5.98%
52		4.69%	54%	6.05%
53		4.73%	54%	6.11%
54		4.79%	55%	6.21%
55	3.50%	4.83%	56%	6.30%
56		4.88%	57%	6.37%
57		4.92%	58%	6.47%
58		4.98%	59%	6.56%
59		5.03%	60%	6.67%
60	4.00%	5.09%	62%	6.78%
61		5.15%	63%	6.88%
62		5.22%	64%	7.01%
63		5.29%	66%	7.15%
64		5.40%	66%	7.31%
65	5.00%	5.48%	68%	7.47%
66		5.57%	68%	7.62%
67		5.67%	70%	7.80%
68		5.77%	72%	8.00%
69		5.88%	73%	8.19%
70	5.25%	6.00%	75%	8.42%
71		6.06%	76%	8.52%
72		6.11%	76%	8.62%
73		6.16%	76%	8.68%
74		6.26%	76%	8.83%
75	5.50%	6.31%	76%	8.89%
76		6.35%	75%	8.93%
77		6.40%	77%	9.05%
78		6.45%	76%	9.09%
79		6.50%	75%	9.14%
80		6.56%	75%	9.23%

Joint life

<i>i4LIFE</i> ® Advantage GIB				
Age	Guaranteed floor (GIB)	For immediate income		
		First-year total income	Nontaxable portion	NQ comparable systematic withdrawal
45	3.00%	4.42%	49%	5.59%
46		4.44%	50%	5.63%
47		4.47%	51%	5.68%
48		4.49%	51%	5.72%
49		4.52%	52%	5.78%
50		4.55%	52%	5.82%
51		4.57%	53%	5.89%
52		4.61%	54%	5.93%
53		4.64%	55%	6.00%
54		4.69%	55%	6.08%
55	3.25%	4.73%	56%	6.16%
56		4.77%	57%	6.24%
57		4.81%	58%	6.30%
58		4.86%	59%	6.40%
59		4.91%	60%	6.49%
60	3.75%	4.96%	60%	6.57%
61		5.01%	62%	6.68%
62		5.07%	63%	6.79%
63		5.13%	65%	6.91%
64		5.23%	66%	7.08%
65	4.25%	5.30%	66%	7.19%
66		5.38%	68%	7.34%
67		5.46%	70%	7.50%
68		5.54%	71%	7.67%
69		5.64%	73%	7.84%
70	4.50%	5.74%	74%	8.04%
71		5.80%	75%	8.14%
72		5.86%	76%	8.25%
73		5.91%	76%	8.32%
74		6.02%	76%	8.48%
75	5.00%	6.07%	76%	8.55%
76		6.13%	77%	8.67%
77		6.19%	76%	8.74%
78		6.25%	77%	8.83%
79		6.32%	76%	8.91%
80		6.39%	76%	8.99%

i4LIFE® Advantage GIB (Managed Risk) is available for an additional annual charge of 1.35% for single life, or 1.55% for joint life, above standard contract expenses (maximum annual charge 2.25% for single and 2.45% for joint upon step-up). Additional withdrawals taken before age 59½ may subject current and prior taxable distributions to an additional 10% federal tax. To elect *i4LIFE*® Advantage GIB (Managed Risk) you must select from Lincoln's Risk Managed Strategies. Please see the prospectus for details. Payments may vary slightly in certain states.

To decide if a variable annuity is right for you, consider that an annuity's value will fluctuate with the market, that it has different types of associated costs, and that all guarantees, including those for optional features, are subject to the claims-paying ability of the issuer.



The above returns are only estimates of an initial annualized return based on a 35% tax bracket. The tax-exclusion amount varies by age and only applies until the original cost basis in the contract has been recovered. Systematic withdrawals are fully taxable until the gain in the contract (if any) is completely withdrawn. To receive the same net, after-tax first payment, you would have to make a systematic withdrawal in the amount shown here, expressed as a percentage of the initial investment (assuming all of the withdrawal represents gain).

These assumptions represent a Lincoln nonqualified B-Share variable annuity with *i4LIFE*® Guaranteed Income Benefit (Managed Risk), the Account Value death benefit, and a 4% Assumed Interest Rate (AIR). When bridging to *i4LIFE*® from another living benefit rider, the GIB payments are different from those displayed above.