

Protect your legacy and what you value

Lincoln LifeGuarantee® SUL (2019)

LIFE SOLUTIONS

Client Guide
and Fact Sheet

Insurance products issued by:
The Lincoln National Life Insurance Company

3128507

Not insured by any federal government agency	Not a deposit	Not FDIC-insured
May go down in value	Not guaranteed by any bank or savings association	

Preserve what you want to give the ones you love

You've helped build a life for those you care about. Now it's time to create and protect your legacy with *Lincoln LifeGuarantee*® SUL.



This survivorship universal life insurance coverage is designed for couples who want to transfer wealth in a tax-efficient way. *Lincoln LifeGuarantee* SUL is a smart, cost-effective solution because it provides coverage on two lives and pays a benefit upon the second death. It is ideal for:



Estate planning and legacy creation

The guaranteed death benefit can increase your financial legacy for your beneficiaries by passing on wealth that can be significantly greater than the premiums you paid.



Charitable giving

Help maximize your charitable goals by naming a charity as your policy beneficiary. You could also donate premiums needed to fund the policy.



Business protection

If you have a business partner or you and your spouse own a business, you can ensure that your enterprise transitions smoothly to the next generation of owners.

Make your policy work for you

Your policy gives you the flexibility to choose options to meet your needs.

- Select the length of your death benefit guarantee from a specific time frame up to a lifetime.
- Choose the protection amount you want.
- Control the amount and premium payment frequency you'd like.
- Customize your policy at an additional cost for more protection.

Issue ages and classes

Age of both insureds at nearest birthday for:	
Preferred nontobacco	20–80
Standard nontobacco and tobacco	20–85

Maturity age

Extended to the younger insured's age 121

Issue amounts

- Minimum coverage amount: \$100,000
- Maximum coverage amount: subject to individual consideration and underwriting limits

Premium requirements

Your premium amount and frequency may vary as long as you maintain either a positive cash surrender value or satisfy the Coverage Protection Guarantee requirements.

Coverage Protection Guarantee (CPG)¹

Subject to satisfying the CPG requirements, this rider guarantees that your policy will not lapse even if the cash surrender value is insufficient to cover monthly deductions. Automatically included at issue.

Interest crediting

A guaranteed minimum annual interest rate of 2% applies to unborrowed funds.

Loans²

- Policyowners may borrow up to 100% of the cash surrender value at any time.
- Guaranteed loan interest rate charged on borrowed funds is 6% up to attained age 121 and 4% thereafter.
- Borrowed funds receive 4% interest rate credit, guaranteed in the policy.

Withdrawals²

- Minimum withdrawal amount is \$500.
- There is no transaction fee for withdrawals.
- Maximum withdrawal amount is 100% of cash surrender value less \$2,500.
- An additional charge applies if the withdrawal reduces the amount during the surrender charge period.
- Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse and may have tax implications.

Charges and fees

Charge	Frequency	Detail
Premium load	At payment	15% all years based on premium amount
Per policy expense charge	Monthly	\$8 (\$96 annually)
Administrative expense	Monthly	Varies by younger insured's issue age
Cost of insurance	Monthly	Varies
Unit expense charge	Monthly	\$0.05 per \$1,000 of initial coverage amount
Surrender charges	19 years	Varies

Add benefits to meet your unique needs



More insurance coverage early on

The Estate Protection Rider — provides an additional term insurance benefit during the first four years of your policy. Available at an additional cost.



Cash after the first death

The Accelerated Benefits Rider with First Death Benefit³ — pays the survivor a cash benefit upon the first death and provides enhanced protection for the survivor in the event of critical or terminal illness or confinement to a nursing home. Benefits are subject to state availability. Underwriting approval required. (Accelerated death benefits may be taxable and may affect public assistance eligibility.)



Unexpected healthcare needs

The Accelerated Benefits Rider³ — pays out a portion of the death benefit if, after the first death, the surviving insured is permanently confined to a nursing home or becomes terminally ill. Benefits are subject to state availability. (Accelerated death benefits may be taxable and may affect public assistance eligibility.)



Plan for a better tomorrow. Ask your financial professional about *Lincoln LifeGuarantee*[®] SUL.

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¹ For specifics on how policy loans and withdrawals impact the Coverage Protection Guarantee, refer to the Coverage Protection Guarantee flier.

² Distributions are taken through loans and withdrawals, which reduce a policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are tax-free. Withdrawals and surrenders are tax-free up to the cost basis.

³ One-time charge when rider is exercised.

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LCN-3128507-061620

POD 6/20 Z03

Order code: SUL-CLT-FLI003



Important information:

Lincoln LifeGuarantee[®] SUL (2019) is issued on policy form ICC19SUL6084/SUL6084 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products, riders and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.