Lincoln Investment Advisors
A member of Lincoln Financial Group

Lincoln Investment Advisors 50/50 ETF Allocation

Lincoln Investment Advisors Corporation simplifies choice while preserving flexibility by creating a family of six model portfolios. Each portfolio supports a specific long-term investment strategy that maps across various risk/reward levels.

Portfolio objective

The Lincoln Investment Advisors 50/50 ETF Allocation model targets a 50% equity and 50% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. There is no guarantee that these objectives will be achieved.

Current allocation (as of 12/31/2019)

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Allocations

Equity	50%
Fixed Income	50%

Portfolio expense

9 basis points

Holdings (as of 12/31/2019)	ETF name	Weight %	Annualized performance (as of 12/31/2019)			
			1-year	5-year	10-year	Since inception
Equity						
U.S. Large Cap	iShares Core S&P 500 ETF	26.0%	31.44%	11.65%	13.49%	6.15%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	7.2%	26.14%	8.96%	12.61%	9.32%
U.S. Small Cap	Vanguard Russell 2000 ETF	2.2%	25.61%	8.26%	N/A	11.86%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	12.6%	22.67%	6.28%	N/A	7.15%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	2.0%	17.50%	5.37%	N/A	3.73%
Target Allocation		50.0%				
Fixed Income						
Core Bonds	iShares Core US Aggregate Bond ETF	23.7%	8.68%	2.99%	3.65%	4.05%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	11.9%	14.37%	4.15%	4.45%	4.73%
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	6.0%	14.77%	4.05%	6.89%	6.87%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	3.4%	14.97%	4.76%	6.32%	5.66%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	5.0%	15.57%	5.67%	6.23%	6.21%
Target Allocation		50.0%				
Total		**100%**				

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

Account level charges would reduce the performance shown. Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's account values, when sold, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Read them carefully before investing.

Total return reflects performance without adjusting for sales charges or the effects of taxation, and assumes reinvestment of dividends and capital gains.

Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

For use with the general public.

To learn more about the Lincoln Investment Advisors 50/50 ETF Allocation, contact your financial professional.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Lincoln Investment Advisors Corporation (LIAC) is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LIAC also serves as a Registered Investment Advisor, selecting asset managers and constructing model portfolios for use by financial professionals.

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