

# Lincoln ChoicePlus Assurance<sup>SM</sup> Advisory

## Fact Sheet

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### Understanding your annuity and its costs

Reliable lifetime income can play a valuable role in your retirement plan. A variable annuity is designed to help you save for retirement over the long-term. It offers a choice of underlying investment options, and benefits that can help protect your investment, income and legacy. At Lincoln, we believe you should know exactly what you pay so there are no unexpected costs.

### Your costs

**Variable annuity charge:** 0.30% for max. issue age 80, 0.50% for issue ages 81–85 (includes the Guarantee of Principal Death Benefit)

**Early withdrawal charge:** None

**Annual contract fee:** \$50, waived if contract value exceeds \$50,000

**Investment expenses:** Based on the underlying investment options you choose

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### Your options for protected growth and lifetime income<sup>1</sup>

#### **Lincoln Lifetime Income<sup>SM</sup> Advantage 2.0<sup>2</sup>**

Guaranteed income growth while saving, a higher income amount of protected lifetime income, investment options to help stabilize volatility, and a nursing home benefit.

Single life: 1.25% | Joint life: 1.50%

#### **Lincoln Market Select<sup>®</sup> Advantage<sup>2</sup>**

Guaranteed income growth while saving, protected lifetime income, and investment flexibility.

Single life: 1.25% | Joint life: 1.50%

#### **Lincoln Max 6 Select<sup>SM</sup> Advantage<sup>2</sup>**

Guaranteed income growth while saving, higher protected income, and investment flexibility in the earlier years.

Single life: 1.25% | Joint life: 1.50%

#### **4LATER<sup>®</sup> Select Advantage<sup>2</sup>**

Guaranteed income growth while saving, and more investment flexibility to help maximize future protected income for those you love.

Single life: 1.25% | Joint life: 1.50%

### Your options for immediate income<sup>1</sup>

#### **i4LIFE<sup>®</sup> Advantage Guaranteed Income Benefit (Managed Risk)<sup>3</sup>**

Greater protected lifetime income with opportunities for increases in income, investment options to help stabilize volatility, and tax efficiency.

Single life: 1.35% | Joint life: 1.55%

#### **i4LIFE<sup>®</sup> Advantage<sup>3</sup>**

Tax-efficient lifetime income with full investment flexibility.

Single and joint life: 0.40%

## How can I access my investment?

You have access to 100% of your contract value at all times without surrender charges.

## Your options for beneficiary protection

### Guarantee of Principal Death Benefit

Your loved ones receive your account value or total investment, whichever is greater.<sup>4</sup>

### Enhanced Guaranteed Minimum Death Benefit

Your loved ones receive your highest account value on a contract anniversary, total investment, or current account value, whichever is greatest.<sup>4,5</sup> The variable annuity charge is an additional 0.25%.

## Additional information

**Maximum issue age: 85** (may vary by broker-dealer)

### Minimum investment

- \$10,000, \$100 for additions
- \$25,000 if you add a protected lifetime income benefit
- \$50,000 if you add *i4LIFE*<sup>®</sup> Advantage

### Other strategies to help you manage your investment

- Asset allocation<sup>6</sup>
- Dollar cost averaging<sup>7</sup>
- Portfolio rebalancing
- Nonspousal continuation
- Nursing home waiver

<sup>1</sup> All features are subject to state and firm approvals. Please see your registered representative for details. Investment requirements apply. If you withdraw more than the allowable amount, your guaranteed values will be reduced or eliminated. You can elect to end these benefits after five years, or, with *i4LIFE*<sup>®</sup>, before the Access Period ends.

<sup>2</sup> Maximum charge of 2.25% single and 2.45% joint at account value lock in, or after 10th anniversary for enhancement.

<sup>3</sup> Minimum issue age of 59½ for qualified; no minimum for nonqualified. The maximum charge for GIB is 2.25% single and 2.45% joint at GIB reset.

<sup>4</sup> Reduced for withdrawals.

<sup>5</sup> Available for ages 80 and under.

<sup>6</sup> Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment loss.

<sup>7</sup> Dollar cost averaging and portfolio rebalancing cannot be elected simultaneously. Neither assures a profit or protects against loss in declining markets. Because dollar cost averaging involves continuous investment regardless of changing price levels, clients should consider their ability to continue purchasing through periods of all price levels.

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| Not a deposit                                     |
| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

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