

**AKM:**

Thank you for this award. I regret that I am unable to attend to accept it in person, but I want you to know that I deeply value the innovation and achievement that EnergyBiz recognizes in Chesapeake with this honor.

During the past eight years, Chesapeake has helped create an extremely valuable technology in the form of shale gas. We were one of the first companies to recognize that the improvements in horizontal drilling and completion technologies would enable the industry to develop vast new supplies of natural gas from unconventional reservoirs such as fractured carbonates, tight sandstone, and shale. Our successful exploration in acquiring and developing shale gas fields has brought attention to the abundance of natural gas in the U.S. and the potential to reshape America's energy policy.

With the increased demand for energy that our nation faces, we feel our industry must answer with solutions to move us away from foreign oil and toward energy independence. Last year, Chesapeake proposed a three-pronged plan to help create national natural gas infrastructure nationwide. In short, this plan includes increasing existing domestic onshore oil and natural gas liquids production, investing in compressed natural gas and liquefied natural gas refueling stations, and deploying processes to convert natural gas into a liquid transportation fuel. All three of these aspects create jobs, provide clean, affordable fuel, and save Americans money at the pump.

**Earlier this month, CHK announced a partnership with GE to expand compressed natural gas use in automobiles by** combining Chesapeake's natural gas expertise with GE's extensive global manufacturing capabilities to bring products to industries and individual consumers across the U.S. These products and services will allow customers to enjoy the clear advantages of clean, affordable, and abundant American natural gas at about half the cost of gasoline."

To keep this forward-thinking initiative in motion, the corporate culture at Chesapeake takes pride in the innovative and aggressive implementation of our business strategy

and strives to be as entrepreneurial today as it has been in the past. We have maintained an unusually flat organizational structure as we have grown to help ensure that important information travels rapidly through the company and decisions are made and implemented quickly.

As a disruptive technology, our greatest challenge is educating the public about the truth about our industry, which is constantly scrutinized and misinterpreted by our opponents. Independent films and activists stirring fear about the dangers of producing natural gas fail to deliver the truth of how regulated, responsible, and well-planned our industry truly is. We have armed the public with the facts by adopting a transparent component of our company in how we do business. Our fracking chemicals are listed on [frac focus dot org](http://fracfocus.org), and we make a point to meet with leaders in the communities where we operate to address their concerns. Facts are the greatest truth to address the misconceptions about energy production. Keeping the areas where we live and work informed of our activities helps address public concern.

Although the government has pledged to convert a portion of their fleet to clean-burning energy, we feel that the pace isn't fast enough for consumers to wait for. So we have taken it upon ourselves to create infrastructure to attract other corporations, auto manufacturers and consumers.

I ask you to join us in embracing this transformative shift toward energy independence. By taking proactive steps to create this infrastructure, we are paving the way for a cleaner, more sustainable future. This effort is not just about fueling vehicles—it's about fueling progress, innovation, and economic growth in our country.

At Chesapeake, we believe that energy security is not just a business goal; it's a national priority. By reducing our dependence on foreign oil and investing in domestic energy solutions, we are not only strengthening the U.S. economy but also enhancing our national security. Clean-burning natural gas is a bridge to a greener future, and its

abundance in the U.S. makes it a logical and practical choice for meeting our energy needs while protecting the environment.

This journey has not been without its challenges. Transitioning to a new energy paradigm requires collaboration across industries, government, and communities. It demands that we not only innovate technologically but also inspire a cultural shift in how energy is produced, consumed, and valued. This award is a testament to the progress we've made, but it also serves as a reminder that our work is far from finished.

To everyone in this room, I encourage you to be part of this movement. Whether you are a policymaker, business leader, or an everyday consumer, your support for natural gas and cleaner energy solutions makes a difference. Together, we can build a future where America leads the world in energy innovation, economic prosperity, and environmental stewardship.

Thank you again to EnergyBiz for this honor. On behalf of everyone at Chesapeake, I assure you that we will continue to lead with purpose, passion, and a commitment to making a meaningful impact on America's energy future. Thank you.